



Global AI Fund

Powered by:  **artesian**



Fund objective: The Boab Global AI Fund will invest in up to 150 cutting edge artificial intelligence companies with AI at their core, across all industry sectors with a focus on the Asia Pacific region. The Boab fund will provide investors a compelling return profile in addition to strategic value.



AI focus: Artificial intelligence is a once in a generation technology shift, with vast areas of application including technologies such as machine learning, robotics, computer vision, natural language processing and more.



Follow-on & new investments: The Boab Global AI Fund complements the Boab AI Scaleup Program by offering follow-on investment to the most compelling opportunities, in addition to investment in other exceptional high-growth AI opportunities.



Market scope: AI is already a large industry with over \$50bn in global AI spending in 2020. This market is truly horizontal; spanning across sectors, government and corporations. The fund will take advantage of the shift in investment and resources to digital and further focus on AI due to the pandemic.

AI technology

is a broad area including



Machine Learning



Computer Vision



Robotics



Natural Language Processing

Applicable to all industries including

Mining

Agriculture

Construction

Legal

Financial Services

Asia Pacific focus



The Boab Global AI Fund invests internationally with a specific focus on the Asia Pacific region. By concentrating on less developed markets, the fund can take advantage of greater opportunities, greater value and greater relative returns.

Pre Series A

- 20% of Fund
- Invest \$150k - \$400k with overall round size of \$500k-\$2m.
- Target early stage companies with a product, customers and revenue.

Series B

- 40% of Fund
- Invest \$350k + depending on overall round size.
- Existing portfolio companies showing strong continued progress and having secured a third party lead investor.

Series C

- 40% of Fund
- Invest \$500k + depending on overall round size.
- Existing portfolio companies showing clear path to material exit and having secured a third party lead investor.

The Team



Andrew Lai



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Matt Cluines-Ross



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Fund Manager:

Established in 2004, Artesian is Australia's most active investor in startup and scaleup companies with 500+ investments and over \$450m in venture capital FUM.

Fund Details:

- Target \$100m fund
- Portfolio of up to 150 AI companies
- Industry agnostic
- Concentrated to APAC region

Example 1



Machine Learning platform for enterprises, reducing the barriers for AI usage and providing advanced data analytics to help organisations make better decisions

- Broad user base across enterprises, government and institutions
- 300+ library of models

Example 2



AI based secure digital gateway to quickly and safely access specialised treatment plans for patients.

- Live in 200+ retail chemist locations in Australia
- Enterprise SaaS
- Best in class accuracy of computer vision algorithm

Contact us

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